

# CSC PSS accumulation plan

## Accumulation Plan

1300 725 171 www.pssap.gov.au



### SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

### Investment

Performance*	Excellent	<b>80</b>
Variety of Options	Below Average	
Process	Good	

### Fees and Charges

Small Account (50K)	Average	<b>60</b>
Medium Account (250K)	Average	
Large Account (500K)	Average	

### Insurance Covers and Costs

Death Insurance	Average	<b>80</b>
Death & Disablement	Average	
Income Protection	Good	

### Member Servicing

Member Education	Excellent	<b>80</b>
Advice Services	Good	

### Administration

Structure & Service	Good	<b>80</b>
Employer Servicing	Average	
Third Party Adviser Servicing	Average	

### Governance

Trustee Structure & Risk	Good	<b>80</b>
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\* Past performance is not a reliable indicator of future performance

### What We Say

CSC PSS accumulation plan (PSSap) was established in 2005 to provide for the retirement needs of employees of the Australian Government and other participating employers. The fund is only available to current and former employees. CSC PSSap was nominated as a finalist for the 2020 Smooth Ride Award.

PSSap offers an investment menu of 3 Diversified options and a Cash option. The MySuper Balanced option underperformed the relevant SuperRatings Index over the 10 years to 30 June 2019 although it outperformed over the shorter term.

Fees are above the industry average across all account balances assessed. The fund allows members two free investment switches per financial year before charging a switching fee, although a buy/sell spread may apply.

A full suite of insurance cover is offered through the fund's lifePLUS cover, with the default insurance arrangement, lifePLUS auto cover providing eligible members with aged-based Death and TPD cover, as well as income protection cover, upon joining the fund. The lifePLUS choice cover allows members to customise their insurance, with the LIFEapp enabling members to get a quote and apply for additional fixed cover online.

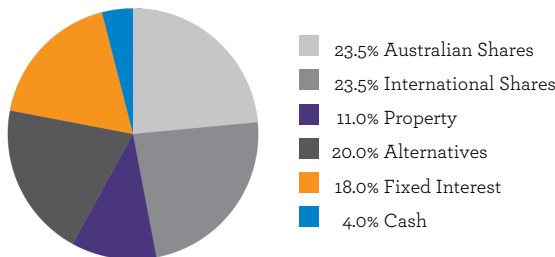
The fund provides members with access to free in-house and public seminars around Australia, as well as a range of online fact sheets, calculators, educational videos and Webinars. PSSap Member Online further allows members to view and update account details and perform transactions.

### What They Say

- A profit for members fund created specifically to support the needs of current and past Australian Government employees.
- Investment expertise consistently delivering risk adjusted returns which result in strong net benefit growth to members.
- Access to trusted and independent superannuation guidance ranging from online, public and one to one education seminars through to a member's best interests financial planning service offered on a fee-for-service basis.
- Access to PSSap's exclusive lifePLUS cover providing strong recovery and rehabilitation support which is underpinned by dedicated case managers throughout a member's claim.

### Investment Allocation

CSC PSS accumulation plan - MySuper Balanced



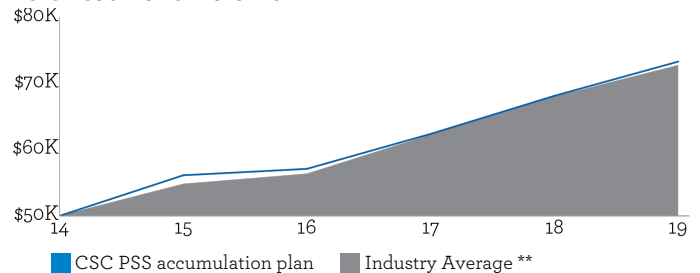
### Core Investment Options Available

Diversified Options	Growth Assets %
MySuper Balanced	63%
Aggressive	81%
Income Focused	35%

Single Sector Options	Single Manager Options	Term Deposits
Cash	Not Available	Not Available

**Individual Shares**  
Not Available

### Balanced Fund Returns



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

### Typical Fees on \$50K

Type (Based on primary rated option)	
Admin Fee (\$)	\$84
Admin Fee (%pa)	0.00%
Investment Fee (%pa)	0.00%
Indirect Cost Ratio (%pa)	1.21%
Switching Fee	\$20
Employer Size Discounts	No
Account Size Discounts	No

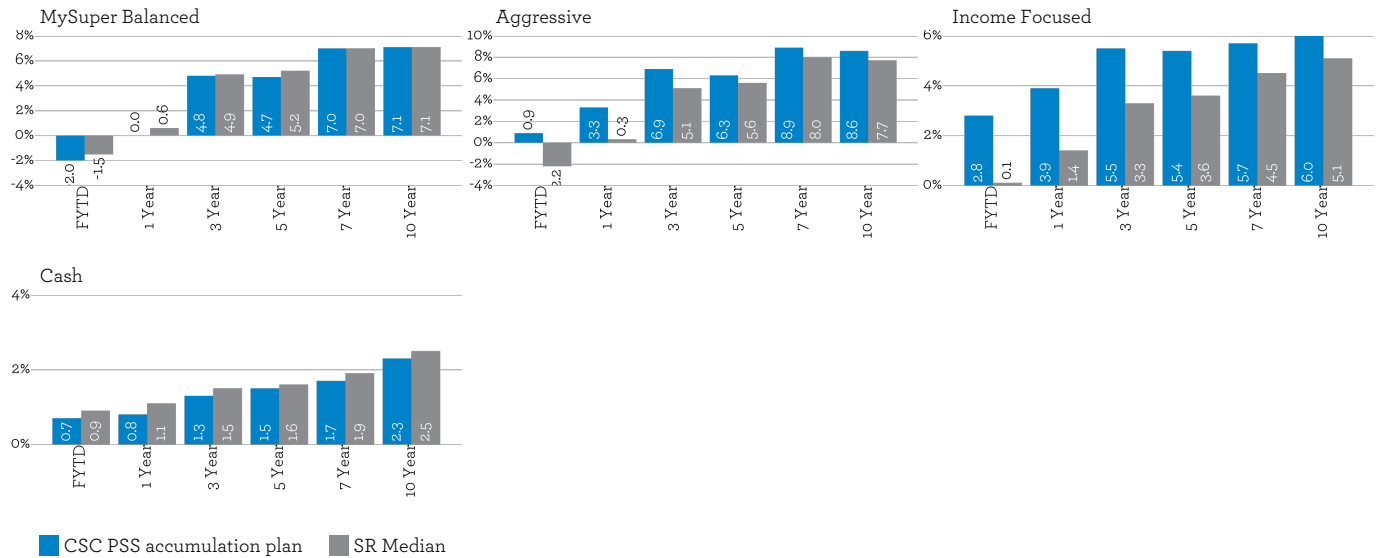
Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$ 689	\$ 3109	\$ 6134
Average Fees	\$ 653	\$ 2856	\$ 5497
Better than Average	<b>x</b>	<b>x</b>	<b>x</b>

Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

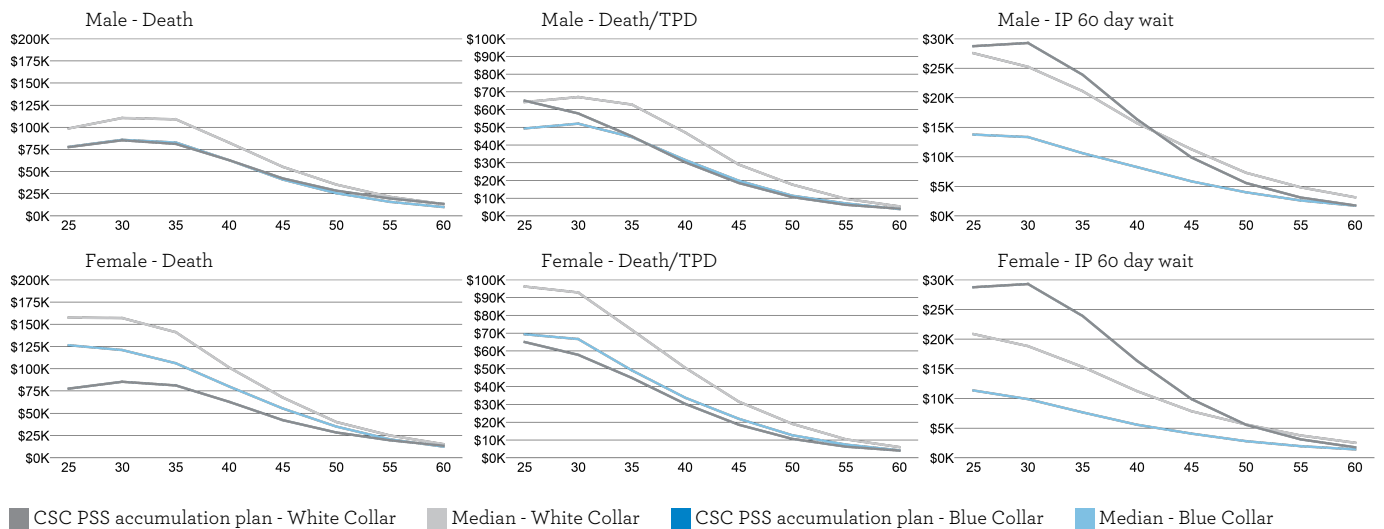
**Investment Performance Key Options**

\*Performance as at 31 May 2020. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year
MySuper Balanced	-2.0	0.0	4.8	4.7	7.0	7.1
<b>SR50 Balanced (60-76) Index</b>	<b>-1.5</b>	<b>0.6</b>	<b>4.9</b>	<b>5.2</b>	<b>7.0</b>	<b>7.1</b>
Aggressive	0.9	3.3	6.9	6.3	8.9	8.6
Income Focused	2.8	3.9	5.5	5.4	5.7	6.0
Cash	0.7	0.8	1.3	1.5	1.7	2.3
<b>CPI</b>	<b>-</b>	<b>1.8</b>	<b>1.8</b>	<b>1.7</b>	<b>1.9</b>	<b>2.1</b>



**Insurance - Cover for \$1 per week** Based on age next birthday, indicative cover only.



**Fund Features**

Financial Planning	Yes
Health Insurance	No
Home Loans	No
Credit Cards	No
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Insurance Life Event Increases	No
Long Term Income Protection	No
Valuation Process	Daily Unit Prices

**About This Fund**

Division Assessed	Employer
No. of Members	137,876
Fund Size	\$14,440,193,851
Public Offer	No
Fund Type	Government
Target Market	Public Sector

**SuperRatings Assessment**

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

**SuperRatings** 1300 826 395

**Excellent: Score 75% - 100%**  
Well Above Benchmark

110

**Good: Score 51% - 74%**  
Above Benchmark

80

**Average: Score 26% - 50%**  
Benchmark

60

**Below Average: Score below 25%**  
Below Benchmark

40

**Alert**

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.



**Under Review**

Due to recent significant changes, this area is currently under review.

