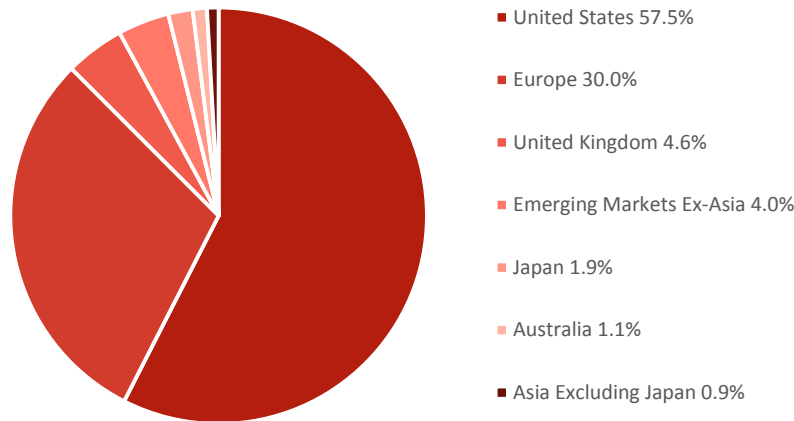




Income Focused

Corporate Bonds by Region



CSCri Income Focused's corporate bonds exposure by region is as follows:

Sector	% Sector Exposure
United States	57.5%
Europe	30.0%
United Kingdom	4.6%
Emerging Markets Ex-Asia	4.0%
Japan	1.9%
Australia	1.1%
Asia Excluding Japan	0.9%
Total	100.0%

Note: All disclosures are on a direct holdings basis without look-through to the underlying entity.

Largest Corporate Bond Holdings

CSCri Income Focused's largest 100 corporate bond holdings are as follows:

Company	Region	Exposure (\$m)	% of Asset Class
MORGAN STANLEY	United States	\$0.4	4.2%
UNITED STATES TREAS BILLS	United States	\$0.3	3.2%
GOLDMAN SACHS GROUP INC	United States	\$0.2	2.6%
BNP PARIBAS	Europe	\$0.2	1.8%
AT&T INC	United States	\$0.2	1.7%
VOLKSWAGEN INTERNATIONAL FINANCE NV	Europe	\$0.2	1.6%
BANK AMER CORP	United States	\$0.2	1.6%
CITIGROUP INC	United States	\$0.1	1.3%
CAIXABANK SA	Europe	\$0.1	1.1%
IM CEDULAS 7 FTA	Europe	\$0.1	1.1%
TELEFONICA EMISIONES SAU	Europe	\$0.1	1.1%
ABN AMRO BANK NV	Europe	\$0.1	1.1%
CREDIT AGRICOLE SA	Europe	\$0.1	1.0%
JAPAN TREASURY DISC BILL	Japan	\$0.1	1.0%

JPMORGAN CHASE & CO	United States	\$0.1	1.0%
MARATHON OIL CORP	United States	\$0.1	1.0%
DEUTSCHE BANK AG	Europe	\$0.1	1.0%
CREDIT AGRICOLE HOME LOAN SFH	Europe	\$0.1	1.0%
BANCO DE SABADELL SA	Europe	\$0.1	0.9%
VERIZON COMMUNICATIONS INC	United States	\$0.1	0.9%
ING BANK NV	Europe	\$0.1	0.9%
BANK OF AMERICA CORP	United States	\$0.1	0.8%
INTRUM JUSTITIA AB	Europe	\$0.1	0.8%
WELLS FARGO & CO NEW MEDIUM TERM SR NTS	United States	\$0.1	0.8%
CREDIT SUISSE GROUP	Europe	\$0.1	0.7%
HSBC HOLDINGS PLC	United Kingdom	\$0.1	0.7%
MORGAN STANLEY FINANCE LLC.	United States	\$0.1	0.7%
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS	United States	\$0.1	0.7%
ARGENTINA REP	Emerging Markets Ex-Asia	\$0.1	0.7%
ING GROEP N.V.	Europe	\$0.1	0.7%
CANADA GOVT	United States	\$0.1	0.6%
DUKE ENERGY CORP NEW	United States	\$0.1	0.6%
SUNOCO LOGISTICS PARTNERS OPERATIONS LP	United States	\$0.1	0.6%
SANTANDER UK PLC	United Kingdom	\$0.1	0.6%
CM-CIC HOME LOAN SFH	Europe	\$0.1	0.6%
INNOGY FINANCE BV	Europe	\$0.1	0.6%
EQUINIX INC	United States	\$0.1	0.6%
BANCO BILBAO VIZCAYA ARGENTARIA SA	Europe	\$0.1	0.6%
CRC ESCROW ISSUER LLC / CRC FINCO INC	United States	\$0.1	0.6%
ORANGE	Europe	\$0.1	0.5%
ENEL FINANCE INTERNATIONAL NV	Europe	\$0.1	0.5%
SAUDI ARABIA (KINGDOM OF)	Emerging Markets Ex-Asia	\$0.0	0.5%
BPCE SA	Europe	\$0.0	0.5%
AFLAC INC	United States	\$0.0	0.5%
PNC FDG CORP	United States	\$0.0	0.5%
WELLS FARGO CO	United States	\$0.0	0.5%
UNIV CALIF REGTS MED CTR POOLED REV	United States	\$0.0	0.5%
ALIBABA GROUP HLDG LTD	Asia Excluding Japan	\$0.0	0.5%
AMERICAN INTERNATIONAL GROUP INC	United States	\$0.0	0.5%
UNITED KINGDOM(GOVERNMENT OF)	United Kingdom	\$0.0	0.5%
PETROLEOS MEXICANOS	Emerging Markets Ex-Asia	\$0.0	0.5%
SYNCHRONY FINANCIAL	United States	\$0.0	0.5%
COMMONWEALTH EDISON CO	United States	\$0.0	0.4%
BNP PARIBAS HOME LOAN SFH	Europe	\$0.0	0.4%
LLOYDS BANK PLC	United Kingdom	\$0.0	0.4%
FIRSTENERGY CORP	United States	\$0.0	0.4%
ROMANIA(REPUBLIC OF)	Emerging Markets Ex-Asia	\$0.0	0.4%
COMPAGNIE DE FINANCEMENT FONCIER	Europe	\$0.0	0.4%
GENERAL MTRS FINL CO INC	United States	\$0.0	0.4%
NEW JERSEY ST TPK AUTH TPK REV	United States	\$0.0	0.4%
CONCHO RES INC	United States	\$0.0	0.4%
RCI BANQUE	Europe	\$0.0	0.4%
ABBVIE INC	United States	\$0.0	0.4%
CIE FINANCEMENT FONCIER	Europe	\$0.0	0.4%
UNITEDHEALTH GROUP INC	United States	\$0.0	0.4%
BPCE SR NON PFD MED TERM NTS BOOK ENTRY	Europe	\$0.0	0.4%
KAISER FNDTN HOSPS	United States	\$0.0	0.4%
SYDNEY AIRPORT FINANCE	Australia	\$0.0	0.4%
SIGMA ALIMENTOS SA	Emerging Markets Ex-Asia	\$0.0	0.4%
ONGC VIDESH VANKORNEFT PTE. LTD.	Asia Excluding Japan	\$0.0	0.4%
SCANA CORP NEW	United States	\$0.0	0.4%

THERMO FISHER SCIENTIFIC INC	United States	\$0.0	0.4%
FCA BANK S.P.A. IRISH BRANCH	Europe	\$0.0	0.4%
COMMERZBANK AG	Europe	\$0.0	0.4%
NORTH TEX TWY AUTH REV	United States	\$0.0	0.4%
MERRILL LYNCH & CO INC	United States	\$0.0	0.3%
GENERAL MOTORS FINL CO	United States	\$0.0	0.3%
DOMINION ENERGY INC FORMERLY DOMINION R	United States	\$0.0	0.3%
DANSKE BANK A/S	Europe	\$0.0	0.3%
SOCIETE GENERALE	Europe	\$0.0	0.3%
FORD MTR CR CO LLC	United States	\$0.0	0.3%
MFA FINL INC FORMERLY MFA MTG INVTS INC	United States	\$0.0	0.3%
WELLPOINT INC	United States	\$0.0	0.3%
WELLS FARGO & COMPANY	United States	\$0.0	0.3%
TIME WARNER ENTMT CO L P	United States	\$0.0	0.3%
UBS GROUP FUNDING (SWITZERLAND) AG	Europe	\$0.0	0.3%
BANK OF AMERICA CORPORATION	United States	\$0.0	0.3%
BANK OF IRELAND MORTGAGE BANK	United Kingdom	\$0.0	0.3%
21ST CENTY FOX AMER INC	United States	\$0.0	0.3%
SABINE PASS LIQUEFACTION LLC	United States	\$0.0	0.3%
EIKA BOLIGKREDITT AS	Europe	\$0.0	0.3%
PRUDENTIAL FINL INC	United States	\$0.0	0.3%
CREDIT AGRICOLE S A LONDON BRH SR NON-PF	Europe	\$0.0	0.3%
CAPITAL ONE FINL CORP	United States	\$0.0	0.3%
KONINKLIJKE KPN NV	Europe	\$0.0	0.3%
UNUM GROUP FORMERLY UNUMPROVIDENT CORP	United States	\$0.0	0.3%
CHARTER COMMUNICATIONS OPER LLC / CHARTE	United States	\$0.0	0.3%
SOUTHERN CO	United States	\$0.0	0.3%
GENERAL MTRS CO	United States	\$0.0	0.3%
INDONESIA REP	Asia Excluding Japan	\$0.0	0.3%

Note 1: All disclosures are on a direct physical basis without any further look-through applied.

Note 2: Corporate Bond mandates may provide the manager with discretion to hold Sovereign Bonds.

Information current as at: 31 December 2017