



Employer quick guide – PSS

PSS members electing to cease membership

On 1 July 2008, PSS members will have the choice to cease PSS membership.

Members who cease PSS membership will cease all PSS memberships including concurrent memberships and previous memberships. When a member ceases PSS membership, they cannot re-join the PSS under any circumstance.

When a member ceases PSS membership they must fill in the **PSS Election to cease membership** form. The employer must also complete part of this form and fax the entire form to Employer Services immediately on its completion.

We preserve the member's PSS account and they can only transfer money out of the PSS that they transferred in. Members can only do this transfer at the time of ceasing membership. The **PSS Election to cease membership** form includes an option for members to have their transfer value rolled over.

The following options are available for a PSS member electing to cease membership:

- The member must join the PSSap where the employer is a participating employer of the PSSap. The member can then exercise choice from the PSSap.
- Where the employer is not a participating employer (excluded from PSSap scheme) the member can simply make their next contribution to another superannuation scheme.

For all instructions on the administration of these changes please refer to the quick guide **PSS members electing to cease scheme membership – administration instruction.**

